

UTILISATION CERTIFICATE

To
The Vistra ITCL (India) Limited,
7th Floor, Bandra Kuria Complex,
Bandra(East),
Mumbai.

This is to certify that M/s THDC India Limited has raised Rs. 779.00 Crores dated 16.01.2024 through the issuance of Corporate Bonds (Series IX) on a Private Placement Basis. The funds have been utilized for the purpose for which it was raised.

The above is based on the book of accounts and supporting documents provided to us for verification.

For HCO & Co.
Chartered Accountants
FRN: 001087C



CA. Vivek Agarwal
Partner
M No 400733
UDIN: 24400733BKBMYN8727
Place: Lucknow
Date: 06/02/2024